MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

May 3, 2007

REGISTRATION NO.: 25079

BONDS ISSUED BY: Hurley R-I School District

AMOUNT OF ISSUE: \$495,000.00 COUNTY: of Stone

DATE OF ISSUE: May 1, 2007 MONTH OF MATURITY: March PURPOSE OF BONDS: Redeem and retire and thereby refund \$435,000 principal amount of the District's

outstanding General Obligation School Building Bonds, Series 1997 maturing in the years 2008 through 2017 and \$60,000 principal amount of the District's outstanding General

Obligation School Building Bonds, Series 1999

Rate of Interest	 Amount	Maturity
4.500%	\$ 35,000.00	03/01/2008
4.500%	35,000.00	03/01/2009
4.500%	40,000.00	03/01/2010
4.500%	40,000.00	03/01/2011
4.500%	45,000.00	03/01/2012
4.500%	50,000.00	03/01/2013
4.500%	55,000.00	03/01/2014
4.500%	60,000.00	03/01/2015
4.500%	65,000.00	03/01/2016
4.500%	70,000.00	03/01/2017

ARE BONDS CALLABLE: Bonds maturing in the years 2009 through 2017 may be redeemed and paid on and after

March 1, 2008 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: Stone County National Bank, Crane, Missouri

PURCHASE PRICE: \$495,000.00

INTEREST RATE: 4.5%

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable